

Vestry Meeting Minutes
June 26, 2008
4:00pm Calhoun Street Campus

Present: Father Owens, Dottie Bowen, Burt Harding, Ray Cook, Ken Miller, Alex Perri
Absent: Linda Wakefield

I. Opening prayer by Alex Perri

II. Minutes of the May 26, 2008, meeting were approved as distributed.

III. Financial Reports

- Income/expense summaries through May 2008 were distributed along with the respective nine year projections, unaudited balance sheet and summary of designated accounts. Income for the month decreased slightly while expenses were under budget, for a positive effect of approximately \$69,000.00.
- Cross school transition is progressing smoothly with full implementation expected during July. The expense of maintenance and repair of the Buckwalter Parkway Campus was turned over to Cross Schools effective 1 June. This does not impact the current cost-share agreement for major capital expenses such as highway crossovers, new traffic signals, etc.
- Debt service reduction is reflected correctly beginning in May and will continue for the remainder of the fiscal year.
- The extension of financing with Regions Bank has been extended for 90 days, effective 24 May. We will continue to seek new banking arrangements. Regions Bank requested that the Vestry give Alex Perri, treasurer, authority to act on its behalf. This was approved by all members of the Vestry present.
- Burt Harding requested that, instead of just a monthly recap, Year-to-date Operating Expenses, Year-to-date Operating Income and the difference between the two be posted monthly in Cross Currents.
- Burt Harding, chairman of the Stewardship Committee reported the following:
 - The use of credit cards for online giving is now in effect
 - Addition methods of online giving are being explored
 - The “Creative Giving” column for July’s “Cross Currents” will provide information concerning the online giving program
 - The Stewardship Committee is seeking additional members
 - The Stewardship Committee has evaluated an additional training program called “Financial Peace University” that might be beneficial to members of the congregation. The Vestry membership requested that the Stewardship Committee make a decision on what program(s) they felt was the best, and then report the decision back to the Vestry.
- The Diocese audit of financial operations of TCOTC was glowing with respect to what Regine is doing with accounting

IV. Other Business

- Dottie Bowen informed the Vestry that two couples had indicated interest in leading the Faith Alive weekend. She plans to meet with them prior to the next Vestry meeting.
- Father Owens has discussed the possibility of Bishop Lawrence leading the planned Vestry retreat. He will continue to work with the Bishop’s office and Vestry members to find a suitable date.

- Father Owens reminded the Vestry that the search for people to lead our ministries to families and faith formation is still in progress.
- Burt Harding requested that the information concerning efforts to identify new ministers be communicated to the Parish.

V. Calendars through September 2008 were distributed with a reminder of the next regularly scheduled meeting of the Vestry on Thursday, July 24, 2008, at 4:00pm, in the Library.

VI. Dottie Bowen closed the meeting with prayer.